

BUA Foods Plc 9M 2023 31 October 2023

MPR: 18.75% Sept'23 Inflation Rate: 26.72% Q2 2023 Real GDP: 2.51%

BUA Foods Pic	9M 2023	9M 2022	% Change			
Statement of Profit or Loss	N'000	N'000	76 Change			
Revenue	524,428,118	289,819,825	80.95%			
Cost of Sales	(340,647,942)	(195,641,326)	74.12%	Key Ratio	H1 23	H1 22
Gross Profit	183,780,176	94,178,499	95.14%	COGS Margin	65.0%	67.5%
				Gross Margin	35.0%	32.5%
Administrative expenses	(7,912,564)	(4,488,851)	76.27%	Operating Margin	29.9%	27.8%
Selling and Distribution expenses	(20,272,583)	(10,353,073)	95.81%	Net Profit Margin	20.1%	23.7%
Other Income	1,287,970	1,327,858	3.00%	Debt/Equity Ratio	93.1%	91.8%
total operating expenses	(26,897,177)	(13,514,066)	99 .03 %	Asset Turnover	0.69x	0.48x
Profit from operating activities	156,882,999	80,664,433	94.49%			
Foreign Exchange (Gain) Loss	33,280,647	0		Financial Statistics		
Finance costs	12,200,361	6,396,131	90.75%	Share price	₩202.8	
Net Finance Costs	45,481,008	6,396,131	611.07%	52 Wk. H/L	202.8/52.5	
Profit before tax	111,401,991	74,268,302	50.00%			
Income tax	(5,784,361)	(5,507,047)	5.04%	Shares OS (Mn)	18,000.0	
Profit after tax	105,617,630	68,761,255	53.60%	Market Cap (Bil)	3,650.4	
Basic Earnings per Share (in naira)	5.87	3.82	53.66%	P/E Ratio	34.55x	
				P/B Ratio	14.28x	
Balance Sheet as at September 30, 2023	30-Sep-2023	31-Dec-2022		Return on Assets	55.7%	
• •	•			Return on Equity	124.0%	
Cash and short-term deposits	82,959,435	32,163,428	157.93%	, ,		
Trade and other receivables	215,609,840	119,325,516	80.69%			
Due from Related Companies	79,023,211	95,420,170	17.18%	Corporate Actions		
Inventories	28,657,190	29,760,594	3.71%	<i>Interim Dividend</i>	N/A	
Property Plant and Equipment	345,779,445	330,523,752	4.62%	Bonus	N/A	
Other Assets	5,816,756	31,165	18,564.39%	Qualification Date	N/A	
Total Assets	757,845,877	607,224,625	24.80%	Closure Date	N/A	
		=	;	Payment Date	N/A	
Trade and other payables	62,100,728	36,744,571	69.01%	AGM Date	N/A	
Bank Overdraft	3,177,600	4,490,873	29.24%	Now Dute		
Deposit for Shares	32,243,723	32,243,723	0.00%			
Deferred tax liabilities	35,330,602	33,776,943	4.60%			
Current tax liabilities	14,134,491	9,903,788	42.72%			
Borrowings	238,045,473	211,926,312	12.32%			
Other Liabilities	117,234,294	47,177,079	148.50%			
Total Liabilities	502,266,911	376,263,289	33.49%			
	502,200,911	570,203,203	33.7370			
Total shareholders' equity	255,578,966	230,961,336	10.66%			
rotar shareholders equity	233,370,300	230,301,330	10.00/0			

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